October 03, 2026

Catalyst Trusteeship Limited (Erstwhile GDA Trusteeship Limited) Unit No- 901, 9th Floor, Tower – B, Peninsula Business Park, Senapati Bapat Marg, Lower Parel (W), Mumbai - 400013	Axis Trustee Services Ltd, The Ruby, 2nd Floor (SW) 29, Senapati Bapat Marg, Dadar West, Mumbai – 400 028

Dear Sir/Madam,

Sub: Quarterly Compliance Report of the NCDs for the quarter ending September 30, 2026.
Ref: Non-Convertible Debentures (NCDs) issued by the Company

In compliance with the Securities and Exchange Board of India (SEBI) (Debenture Trustee) Regulations, 1993, the SEBI (Listing Obligations and Disclosure Requirements) 2015, and the Companies Act 2013, as amended from time to time and with reference to the captioned subject, please find below the followings:

1. Updated list of the names and addresses of the Debenture Holders:

   We have already submitted benpos file for the reporting quarter vide email dated October 01, 2026, as per the SEBI Circular No. SEBI/ HO/ MIRSD/ DOS3/CIR/P/2019/68 dated 27.05.2019.

2. Details of any due and unpaid interest and principal payments: Enclosed in Annexure - 1

3. Grievances:

   a) Number of Grievances Received: Nil
   b) Nature of Grievances Received: Nil
   c) Number of Grievances resolved by the Company: Nil
   d) Grievances unresolved by the Company and the Reason for the same: Nil

4. Security Cover Certificate: A statement that the assets of the Company, which are available by way of security are sufficient to discharge the claims of the debenture holders as and when they become due and that such assets are free from any other encumbrances except those which are specifically agreed to by the charge holders.

   We confirm that the Company has maintained adequate asset coverage for all its NCDs outstanding in accordance with the terms of each issue/ debenture trust deed which are sufficient to discharge the interest and principal amount and such assets are free from any other encumbrances. Further, Security cover certificate issued by the Company's Statutory Auditors is enclosed herewith.

5. All Covenant Certificate from Statutory Auditor: The listed entity shall furnish compliance status with respect to All covenants outlined in the Offer Document/Information Memorandum/Debenture Trust Deed for the listed nonconvertible debt securities by the Statutory Auditor as per Regulation 56 of SEBI (LODR) Regulations 2015.

Veritas Finance Limited Chennai 600 032 Guindy

Veritas Finance Limited
SKCL Central Square 1, South and North Wing, 7th Floor, Unit # C28 - C35,
CIPET Road, Thiru Vi ka Industrial Estate, Guindy, Chennai 600032.
Tel: 044 46150011; web: www.veritasfin.in; email: corporate@veritasfin.in
CIN: U65923TN2015PLC100328

The Compliance status of all covenants as on September 30, 2026, enclosed with the Security cover certificate issued by the Company's Statutory Auditors.

6. A copy of the financial results submitted to stock exchanges shall also be provided to Debenture Trustees on the same day the information is submitted to stock exchanges as per Regulation 52 (1) of SEBI (LODR) Regulation, 2015 and financial results submitted to stock exchanges shall disclose items as per Regulation 52 (4) of SEBI (LODR) Regulation, 2015.

   Un-Audited Financial Results along with the Limited Review report of the Statutory Auditors for the quarter and half year ended September 30, 2026, is enclosed. Same is also submitted vide mail dated October 29, 2026.

7. Debenture Redemption Reserve/Redemption Fund:

   Debenture redemption reserve/ redemption fund is not required in respect of privately placed debentures in terms of Rule 18(7)(b)(ii) of Companies (Share Capital and Debenture) Rules, 2014.

8. Details of Recovery Expenses Fund: Enclosed in Annexure - 2

9. Details of Accounts/ funds maintained in case of Municipal Debt Securities: Not applicable

10. A report on utilization of fund raised by the issuer of debenture and any material deviation if any in the use of proceeds as compared to the objects of the issue.

    Enclosed

11. Receivables/Stock statement or Book debts where security provided against debentures is loan or receivables.

    We have already provided/uploaded the receivable statements against the debentures outstanding as on September 30, 2026, through company's go-live portal (https://golive.veritasfin.in).

12. Details of any significant change in composition of Board of Directors, if any, which may amount to change in control as defined by SEBI (Substantial Acquisition of shares and Takeovers) Regulations, 2011:

    During the quarter, there was no significant change in the composition of the Board of Directors as defined under the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011. However, following the demise of late Mr. Raj Vikash Verma, Non-Executive Chairman and Independent Director of the Company, intimated vide email dated October 17, 2026, Mr. Mathew Joseph, Independent Director, was designated as the Non-Executive Chairman and Independent Director of the Company with effect from October 29, 2026.

Veritas Finance Limited Chennai 600 032 Guindy

Veritas Finance Limited
SKCL Central Square 1, South and North Wing, 7th Floor, Unit # C28 - C35,
CIPET Road, Thiru Vi ka Industrial Estate, Guindy, Chennai 600032.
Tel: 044 46150011; web: www.veritasfin.in; email: corporate@veritasfin.in
CIN: U65923TN2015PLC100328

13. Details of any amalgamation, demerger, merger or corporate restructuring or reconstruction scheme proposed by the Company:
Nil

14. Details of change, if any, in the nature and conduct of the business by the Company:

There is no change in the nature and conduct of the business.

15. Proposals, if any placed before the Board of Directors for seeking alteration in the form or nature or rights or privileges of the Debentures or in the due dates on which interest or redemption are payable, if any:
Nil

16. Outstanding litigations, orders, directions, notices, of court/tribunal affecting, or likely to materially affect the interests of the Debenture Holders or the assets, mortgaged and charged under security creation documents, if any:
Nil

17. We hereby certify that the company is in compliance of all the covenants/terms of the issue in respect of debt securities issued by the Company.

18. We hereby confirm that there are no events or information or happenings which may have a bearing on the performance/operation of the Company, or there is no price sensitive information or any action as per SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 that may affect the payment of interest or redemption of the Debentures.

19. Details of Fraud/defaults by promotor or key managerial personnel or by Issuer Company or arrest of key managerial personnel or promoter, if any:
Nil

20. Details of requisite/ pending (if any) information/ documents indicated as conditions precedent/ subsequent in debenture document/s in respect of NCD transaction/s:

We confirm that, there is no pending information/ documents/ condition precedent/subsequent in respect of any NCD transaction.

21. A Certificate confirming that the properties secured for the Debentures are adequately insured and policies are in the joint names of the Trustees; (wherever applicable copy of the Insurance Policies duly endorsed in favor of the Debenture Trustee as 'Loss Payee'):

Not applicable

22. Any change in credit rating of the debentures:

Veritas Finance Limited Chennai 600 032 Guindy

Veritas Finance Limited
SKCL Central Square 1, South and North Wing, 7th Floor, Unit # C28 - C35,
CIPET Road, Thiru Vi ka Industrial Estate, Guindy, Chennai 600032.
Tel: 044 46150011; web: www.veritasfin.in; email: corporate@veritasfin.in
CIN: U65923TN2015PLC100328

The Company's credit ratings for its long-term bank facilities, Non-Convertible Debentures (NCDs) and Commercial Papers (CPs) are assigned by CARE Ratings Limited. During the quarter, CARE Ratings Limited reaffirmed the credit rating of "CARE AA-; Stable" for the Company's long-term bank facilities and NCDs (Series VII, VIII, IX, X and XI). Further, the rating of "CARE AA-; Stable" was assigned to the Company's Non-Convertible Debentures (Series XII). The rating of the Company's Commercial Paper was reaffirmed at "CARE A1+".

ISIN wise credit rating details for the outstanding non-convertible debentures are given in the Annexure - 3.

In this regard, the CARE Ratings Agency has published the latest press release of the credit rating of the company dated October 16, 2026, which can be accessed from the CARE Ratings' website link as given below:

https://www.careratings.com/upload/CompanyFiles/PR/202610121013_Veritas_Finance_Limited.pdf

23. We hereby confirm that the company has complied the provisions of Companies Act, Securities Exchange Board of India (Listing obligations and Disclosure Requirements) Regulations 2015, the listing agreement with stock exchange, trust deed and all applicable regulations issued by SEBI pertaining to debt issue from time to time.

24. We hereby confirm that the company has submitted the pre-authorisation as per **"SEBI Circular on Master Circular for issue and listing of Non-Convertible Securities, Securitised Debt Instruments, Security Receipts, Municipal Debt Securities and Commercial Paper issued on 15.10.2025 bearing reference no SEBI/HO/DDHS/DDHS-PoD/P/CIR/2025/0000000137"** and if there is any change in the provided bank details, we confirm that the same will be shared within 1 business day from the date of change.

25. We hereby confirm that compliances with the provisions outlined as applicable to "High Value Debt Listed Entities" under Regulations 16 to 27 of SEBI (LODR) Regulations 2015 as applicable to 'High Value Debt Listed Entities' **are not applicable** to us since our listed non-convertible debt securities and its outstanding value is less than Rs 5,000 crores (Rupees five Thousand Crores).

26. We hereby confirm that the company has executed supplemental/amended debenture trust deed incorporating the changes in the debenture trust deed with regards to clause 2.2 of the SEBI circular dated November 12, 2020, for all existing debt listed securities.

27. We hereby confirm that the company is in compliance with provisions of Security and Covenant Monitoring System as per Chapter III of SEBI Operational circular dated May 16, 2024, wherever applicable.

28. The Company has complied with Regulation 18(6A) of SEBI (Issue and listing of Non-convertible securities) Regulations, 2021 amended on February 02, 2023, w.r.t. Appointment of Nominee

Veritas Finance Limited
SKCL Central Square 1, South and North Wing, 7th Floor, Unit # C28 - C35,
CIPET Road, Thiru Vi ka Industrial Estate, Guindy, Chennai 600032.
Tel: 044 46150011; web: www.veritasfin.in; email: corporate@veritasfin.in
CIN: U65923TN2015PLC100328

Veritas Finance Limited Chennai 600 032 Guindy

Director, for all existing debt securities by entering into master supplemental debenture trust deed dated September 07, 2023, incorporating the changes in the debenture trust deed. We further confirm that such amendment is compiled as per the Articles of Associations of the Company.

29. We confirm that a functional website containing, amongst others, e-mail address for grievance redressal and other relevant details, name of the debenture trustee and registrar & transfer agent with full contact details is maintained by the Company.

30. We confirm that there are no changes to or restructuring of the terms of Issue like maturity date, coupon rate, face value, redemption schedule, nature of the non-convertible debt securities, etc in terms of the debenture trust deed executed with the debenture trustee for the respective issuances.

31. We confirm that the Company has mapped/assigned its listed ISINs to debenture trustees to facilitate the submission of various disclosures related to listed debt securities (NCDs), which will be published on the Exchange website.

Kindly take the same on your record.

Thanking you,

Yours sincerely,

For **Veritas Finance Limited,**

V.AR

Veritas Finance Limited Chennai 600 032 Guindy

V. Aruna
Company Secretary & Compliance Officer

Veritas Finance Limited
SKCL Central Square 1, South and North Wing, 7th Floor, Unit # C28 - C35,
CIPET Road, Thiru Vi ka Industrial Estate, Guindy, Chennai 600032.
Tel: 044 46150011; web: www.veritasfin.in; email: corporate@veritasfin.in
CIN: U65923TN2015PLC100328

Veritas Finance Limited (formerly known as Veritas Finance Private Limited)

Quarterly Compliance as on September 30, 2026 for NCDs - Statement on ISIN, BENPOS, Payment on Due Dates, Credit Rating, DRR & DRF Requirement

Annexure - 1

Sr. No.	Consent Letter / Tranche Reference	Consent Letter / Tranche Date	ISIN	Issue Size (per ISIN) Rs Crore	Listed / Unlisted	Secured / Unsecured	No of Investors (BENPOS)	Due Type (Interest / Principal)	Due date of payment*	Actual date of payment*	Defaulted or Delayed Principal/ Interest Outstanding (if any) (in Rs. Crore)	Due date of payment (*in respect of default on Due date*)	Actual date of payment (*in respect of default on Due date*)	Date of information sharing with Credit Rating Agency (*in case of default*)	Credit Rating & Rating Agency	Creation of Debenture Redemption Reserve & Debenture Redemption Fund, if applicable	Next due date for the payment of Interest / principal*	Remarks
1	CL/MUM/23-24/DEB/1454	13-Dec-23	INE448U07216	55.00	Listed	Secured	53	Interest	26-Jul-26	23-Jul-26	Nil	NA	NA	NA	CARE AA-; Stable	NA	26-Oct-26	
			INE448U07216		Listed	Secured		Interest	26-Aug-26	25-Aug-26	Nil				CARE AA-; Stable		26-Nov-26	
			INE448U07216		Listed	Secured		Part Principal repayment and Interest payment	26-Sep-26	24-Sep-26	Nil				CARE AA-; Stable		26-Oct-26	Part Principal repayment and Interest payment
2	ATSL/CO/23-24/0339	18-Mar-24	INE448U07232	25.00	Listed	Secured	1	Interest	28-Sep-26	25-Sep-26	Nil				CARE AA-; Stable		28-Dec-26	
			INE448U07240	25.00	Listed	Secured	2	Principal and Interest payment	28-Sep-26	25-Sep-26	Nil				CARE AA-; Stable		28-Nov-26	Principal and Interest payment
3	ATSL/CO/24-25/0391	13-Jun-24	INE448U07257	100.00	Listed	Secured	1	Interest	27-Jul-26	24-Jul-26	Nil				CARE AA-; Stable		27-Oct-26	
								Interest	27-Aug-26	25-Aug-26	Nil				CARE AA-; Stable		27-Nov-26	
4	CL/DEB/24-25/1546	06-Nov-24	INE448U07273	50.00	Listed	Secured	2	Interest	27-Sep-26	25-Sep-26	Nil				CARE AA-; Stable		27-Dec-26	
5	CL/DEB/24-25/1546	06-Nov-24	INE448U07265	50.00	Listed	Secured	1	Interest	13-Aug-26	12-Aug-26	Nil				CARE AA-; Stable		13-Nov-26	
6	CL/DEB/24-25/1546	14-Feb-25	INE448U07299	50.00	Listed	Secured	1	Interest	13-Aug-26	12-Aug-26	Nil				CARE AA-; Stable		13-Nov-26	
7	CL/DEB/24-25/1546	14-Feb-25	INE448U07281	50.00	Listed	Secured	1	Interest	21-Aug-26	20-Aug-26	Nil				CARE AA-; Stable		21-Nov-26	
8	CL/DEB/25-26/1231	15-Sep-25	INE448U07315	150.00	Listed	Secured	1	Interest	21-Aug-26	20-Aug-26	Nil				CARE AA-; Stable		21-Nov-26	
9	CL/DEB/25-26/1231	15-Sep-25	INE448U07307	75.00	Listed	Secured	146	Interest	19-Sep-26	18-Sep-26	Nil				CARE AA-; Stable		19-Dec-26	
10	CL/DEB/25-26/2437	23-Jan-26	INE448U07331	200.00	Listed	Secured	2	Interest	19-Sep-26	18-Sep-26	Nil				CARE AA-; Stable		19-Dec-26	
11	CL/DEB/26-27/514	15-Jun-26	INE448U07349	50.00	Listed	Secured	3	Interest	05-Aug-26	04-Aug-26	Nil				CARE AA-; Stable		05-Nov-26	
12	CL/DEB/26-27/514	15-Jun-26	INE448U07356	50.00	Listed	Secured	1	Interest	29-09-2026	28-Sep-26	Nil				CARE AA-; Stable		29-Dec-26	
13	CL/DEB/26-27/1011	18-Sep-26	INE448U07364	240.00	Listed	Secured	3	Nil	Nil	Nil	Nil				CARE AA-; Stable		29-Dec-26	
															CARE AA-; Stable		28-Dec-26	

* Due dates and actual dates may vary based on business day convention and subject to call option.

Veritas Finance Limited Chennai 600 032 Guindy

VERITAS FINANCE

Veritas Finance Limited (formerly known as Veritas Finance Private Limited)

Annexure - 2

Details of Recovery Expense Fund (REF) for the listed NCDs as on Sep 30, 2026

Sr. No.	Name of the Issuer	ISIN	Issue Size (Rs in Crore)	Issue Type (Public/ Private Placement)	Value of recovery fund maintained (Amount in Rs)	Addition in recovery expenses fund during the quarter (Amount in Rs)	Details of Usage of Funds, if any during the quarter	Remarks, if any
1		INE448U07216	55.00	Private Placement	55,000.00	Nil	Nil	
2		INE448U07232	25.00	Private Placement	25,000.00	Nil	Nil	
3		INE448U07240	25.00	Private Placement	25,000.00	Nil	Nil	
4		INE448U07257	100.00	Private Placement	1,00,000.00	Nil	Nil	
5		INE448U07273	50.00	Private Placement	50,000.00	Nil	Nil	
6		INE448U07265	50.00	Private Placement	50,000.00	Nil	Nil	
7		INE448U07299	50.00	Private Placement	50,000.00	Nil	Nil	
8		INE448U07281	50.00	Private Placement	50,000.00	Nil	Nil	
9		INE448U07315	150.00	Private Placement	1,50,000.00	Nil	Nil	
10		INE448U07307	75.00	Private Placement	75,000.00	Nil	Nil	
11		INE448U07331	200.00	Private Placement	2,00,000.00	Nil	Nil	
12		INE448U07349	50.00	Private Placement	50,000.00	Nil	Nil	
13		INE448U07356	50.00	Private Placement	50,000.00	Nil	Nil	
14		INE448U07364	240.00	Private Placement	2,40,000.00	Nil	Nil	Issued during the Quarter

Note: We have Bank Guarantee of Rs.25 Lakhs from IDFC First Bank Ltd towards recovery expenses fund.

Veritas Finance Limited Chennai 600 032 Guindy

VERITAS FINANCE

Veritas Finance Limited (formerly known as Veritas Finance Private Limited)

Annexure - 3

Quarterly Compliance as on Sep 30, 2026 for NCDs - Change in Credit Rating

Sr. No.	ISIN	Issue Size (per ISIN) Rs Crore	Listed / Unlisted	Secured / Unsecured	NCD Issue Date	Immediate previous credit rating			Revised credit rating, if any		
						Credit rating	Date of rating*	Credit rating agency	Credit rating	Date of rating*	Credit rating agency
1	INE448U07216	55.00	Listed	Secured	26-Dec-23	CARE AA-; Stable	03-Jul-26	CARE Ratings Ltd	CARE AA-; Stable	16-Oct-26	CARE Ratings Ltd
2	INE448U07232	25.00	Listed	Secured	28-Mar-24	CARE AA-; Stable	03-Jul-26	CARE Ratings Ltd	CARE AA-; Stable	16-Oct-26	CARE Ratings Ltd
3	INE448U07240	25.00	Listed	Secured	28-Mar-24	CARE AA-; Stable	03-Jul-26	CARE Ratings Ltd	CARE AA-; Stable	16-Oct-26	CARE Ratings Ltd
4	INE448U07257	100.00	Listed	Secured	27-Jun-24	CARE AA-; Stable	03-Jul-26	CARE Ratings Ltd	CARE AA-; Stable	16-Oct-26	CARE Ratings Ltd
5	INE448U07273	50.00	Listed	Secured	13-Nov-24	CARE AA-; Stable	03-Jul-26	CARE Ratings Ltd	CARE AA-; Stable	16-Oct-26	CARE Ratings Ltd
6	INE448U07265	50.00	Listed	Secured	13-Nov-24	CARE AA-; Stable	03-Jul-26	CARE Ratings Ltd	CARE AA-; Stable	16-Oct-26	CARE Ratings Ltd
7	INE448U07299	50.00	Listed	Secured	21-Feb-25	CARE AA-; Stable	03-Jul-26	CARE Ratings Ltd	CARE AA-; Stable	16-Oct-26	CARE Ratings Ltd
8	INE448U07281	50.00	Listed	Secured	21-Feb-25	CARE AA-; Stable	03-Jul-26	CARE Ratings Ltd	CARE AA-; Stable	16-Oct-26	CARE Ratings Ltd
9	INE448U07315	150.00	Listed	Secured	19-Sep-25	CARE AA-; Stable	03-Jul-26	CARE Ratings Ltd	CARE AA-; Stable	16-Oct-26	CARE Ratings Ltd
10	INE448U07307	75.00	Listed	Secured	19-Sep-25	CARE AA-; Stable	03-Jul-26	CARE Ratings Ltd	CARE AA-; Stable	16-Oct-26	CARE Ratings Ltd
11	INE448U07331	200.00	Listed	Secured	05-Feb-26	CARE AA-; Stable	03-Jul-26	CARE Ratings Ltd	CARE AA-; Stable	16-Oct-26	CARE Ratings Ltd
12	INE448U07349	50.00	Listed	Secured	29-Jun-26	CARE AA-; Stable	03-Jul-26	CARE Ratings Ltd	CARE AA-; Stable	16-Oct-26	CARE Ratings Ltd
13	INE448U07356	50.00	Listed	Secured	29-Jun-26	CARE AA-; Stable	03-Jul-26	CARE Ratings Ltd	CARE AA-; Stable	16-Oct-26	CARE Ratings Ltd
14	INE448U07364	240.00	Listed	Secured	28-Sep-26	CARE AA-; Stable	03-Jul-26	CARE Ratings Ltd	CARE AA-; Stable	16-Oct-26	CARE Ratings Ltd

** Date of rating is as per the latest press release issued by the rating agency as applicable.*

Veritas Finance Limited Chennai 600 032 Guindy

VERITAS FINANCE

S.R. BATLIBOI & ASSOCIATES LLP
Chartered Accountants

10th Floor, Tidel Park
"A" Block, North Wing
No. 4, Rajiv Gandhi Salai
Taramani, Chennai - 600 113 India

Tel: +91 44 6117 9000

Independent Auditor's Review Report on the Quarterly and Year to Date Unaudited Financial Results of Veritas Finance Limited (the "Company") pursuant to Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

Review Report to
The Board of Directors
Veritas Finance Limited

1. We have reviewed the accompanying statement of unaudited financial results of **Veritas Finance Limited** (the **"Company"**) for the quarter ended September 30, 2026 and year to date from April 1, 2026 to September 30, 2026 (the **"Statement"**) attached herewith, being submitted by the Company pursuant to the requirements of Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

2. The Company's Management is responsible for the preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 52 of the Listing Regulations. The Statement has been approved by the Company's Board of Directors. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For S.R. BATLIBOI & ASSOCIATES LLP
Chartered Accountants
ICAI Firm registration number: 101049W/E300004

per Anand Phillip Abraham
Partner
ICAI Membership No.: 232912
UDIN: **26232912GHRNZC4600**
Place of Signature: Chennai
Date: October 29, 2026

S.R. Batliboi & Associates LLP ★ Chennai ★ Chartered Accountants

Veritas Finance Limited
CIN: U65923TN2015PLC100328
Regd. Office: SKCL Central Square 1, South and North Wing, 7th Floor, Unit # C28 - C35, CIPET Road, Thiru Vi Ka Industrial Estate, Guindy, Chennai – 600 032.

Statement of unaudited financial results for the quarter ended 30 September 2026 and year to date from 01 April 2026 to 30 September 2026

(All amounts are in INR in lakhs, unless stated otherwise)

Particulars	Quarter ended			Six months ended		Year ended
	30 September 2026 (Unaudited)	30 June 2026 (Unaudited)	30 September 2025 (Unaudited)	30 September 2026 (Unaudited)	30 September 2025 (Unaudited)	31 March 2026 (Audited)
Revenue from operations						
Interest income	54,698.40	50,667.82	42,368.76	1,05,366.22	83,868.41	1,75,838.68
Fee and commission income	1,202.84	1,098.96	958.95	2,301.80	1,792.84	3,934.59
Net gain on fair value changes	744.93	957.31	548.79	1,702.24	1,192.22	2,290.88
Net gain on derecognition of financial instruments under amortised cost category	-	-	-	-	-	2,303.03
Sale of services	10.68	12.09	13.25	22.77	26.45	53.86
Total revenue from operations	**56,656.85**	**52,736.18**	**43,889.75**	**1,09,393.03**	**86,879.92**	**1,84,421.04**
Other income	18.51	74.54	93.17	93.05	190.46	439.31
Total income	**56,675.36**	**52,810.72**	**43,982.92**	**1,09,486.08**	**87,070.38**	**1,84,860.35**
Expenses						
Finance costs	18,495.71	16,832.07	13,797.39	35,327.78	27,846.48	58,014.11
Fees and commission expense	97.87	112.75	67.42	210.62	125.57	297.68
Impairment on financial instruments	3,563.00	4,233.26	6,054.99	7,796.26	12,001.05	20,807.02
Employee benefits expenses	15,499.68	14,981.49	11,889.87	30,481.17	23,907.54	49,297.86
Depreciation and amortization	747.56	751.71	758.29	1,499.27	1,503.17	3,022.32
Other expenses	3,012.95	3,239.88	2,566.50	6,252.83	4,683.23	9,813.11
Total expenses	**41,416.77**	**40,151.16**	**35,134.46**	**81,567.93**	**70,067.04**	**1,41,252.10**
Profit before tax	**15,258.59**	**12,659.56**	**8,848.46**	**27,918.15**	**17,003.34**	**43,608.25**
Tax expense						
Current tax	3,840.46	4,619.09	2,248.67	8,459.55	5,920.00	12,497.27
Deferred tax (credit)/ charge	6.72	(1,466.24)	(165.65)	(1,459.52)	(1,847.15)	(1,928.50)
Total tax expense	**3,847.18**	**3,152.85**	**2,083.02**	**7,000.03**	**4,072.85**	**10,568.77**
Profit for the period / year	**11,411.41**	**9,506.71**	**6,765.44**	**20,918.12**	**12,930.49**	**33,039.48**
Other comprehensive income						
Items that will not be reclassified to profit or loss in subsequent periods						
Re-measurements gain/ (loss) of the defined benefit plans	(384.27)	(10.10)	(0.02)	(394.37)	(180.12)	(227.26)
Income tax relating to items that will not be reclassified to profit or loss	96.72	2.54	0.03	99.26	45.36	57.22
	(287.55)	**(7.56)**	**0.01**	**(295.11)**	**(134.76)**	**(170.04)**
Items that will be reclassified to profit or loss						
Net movement on effective portion of cash flow hedges	-	104.71	-	104.71	-	(104.71)
Income tax relating to items that will be reclassified to profit or loss	-	(26.35)	-	(26.35)	-	26.35
	-	**78.36**	-	**78.36**	-	**(78.36)**
Other comprehensive income/ (loss) for the period/year, net of income tax	**(287.55)**	**70.80**	**0.01**	**(216.75)**	**(134.76)**	**(248.40)**
Total comprehensive income/ (loss) for the period/ year, net of income tax	**11,123.86**	**9,577.51**	**6,765.45**	**20,701.37**	**12,795.73**	**32,791.08**
Paid up equity share capital (face value of INR 10 per share)	13,136.42	13,136.42	13,136.42	13,136.42	13,136.42	13,136.42
Other equity						2,99,551.42
Earnings per equity share of INR 10 each*						
- Basic (in rupees)	8.69	7.24	5.15	15.93	9.85	25.17
- Diluted (in rupees)	8.64	7.21	5.11	15.85	9.77	24.99
	Not annualised*	Not annualised*	Not annualised*	Not annualised*	Not annualised*	Annualised*

The accompanying notes are integral part of the unaudited financial results

FOR IDENTIFICATION PURPOSES ONLY * S.R. BATLIBOI & ASSOCIATES LLP * CHENNAI CHARTERED ACCOUNTANTS

VERITAS FINANCE LIMITED CHENNAI 600 032 GUINDY

Veritas Finance Limited
CIN: U65923TN2015PLC100328
Regd. Office: SKCL Central Square 1, South and North Wing, 7th Floor, Unit # C28 - C35, CIPET Road, Thiru Vi Ka Industrial Estate, Guindy, Chennai – 600 032.

Statement of unaudited assets and liabilities as at 30 September 2026

(All amounts are in INR in lakhs, unless stated otherwise)

Particulars	As at 30 September 2026 (Unaudited)	As at 31 March 2026 (Audited)
ASSETS		
Financial assets		
Cash and cash equivalents	95,262.57	81,930.35
Bank balances other than cash and cash equivalents	71,522.67	48,140.85
Derivative financial instruments	-	1,249.87
Receivables		
- Other Receivables	1,620.11	81.14
Loans	10,31,524.41	8,93,342.50
Investments	20,425.44	16,027.25
Other financial assets	5,757.23	6,673.17
	12,26,112.43	**10,47,445.13**
Non-financial assets		
Current tax assets (net)	-	361.89
Deferred tax assets (net)	9,954.00	8,421.57
Property, plant and equipment (including right of use asset)	4,803.22	3,591.49
Intangible assets under development	114.22	34.05
Other Intangible assets	433.37	578.19
Other non-financial assets	1,216.09	2,932.63
	16,520.90	**15,919.82**
Total Assets	**12,42,633.33**	**10,63,364.95**
LIABILITIES AND EQUITY		
Financial liabilities		
Trade payables		
- Total outstanding dues of micro enterprises and small enterprises	290.38	218.81
- Total outstanding dues of creditors other than micro enterprises and small enterprises	2,013.00	1,185.06
Debt securities	1,23,391.20	95,585.28
Borrowings (other than debt securities)	7,67,505.70	6,41,824.42
Other financial liabilities (including lease liabilities)	10,763.43	8,320.92
	9,03,963.71	**7,47,134.49**
Non-financial liabilities		
Current tax liabilities(net)	7.33	-
Provisions	4,066.37	2,614.29
Other non-financial liabilities	925.11	928.33
	4,998.81	**3,542.62**
Total liabilities	**9,08,962.52**	**7,50,677.11**
Equity		
Equity share capital	13,136.42	13,136.42
Other equity	3,20,534.39	2,99,551.42
	3,33,670.81	**3,12,687.84**
Total Liabilities and Equity	**12,42,633.33**	**10,63,364.95**

The accompanying notes are integral part of the financial results

FOR IDENTIFICATION PURPOSES ONLY
S.R. BATLIBOI & ASSOCIATES LLP
CHENNAI
CHARTERED ACCOUNTANTS

VERITAS FINANCE LIMITED
CHENNAI
600 032
GUINDY

Veritas Finance Limited
CIN: U65923TN2015PLC100328
Regd. Office: SKCL Central Square 1, South and North Wing, 7th Floor, Unit # C28 - C35, CIPET Road, Thiru Vi Ka Industrial Estate, Guindy, Chennai – 600 032.
Unaudited statement of cash flows for the year to date from 01 April 2026 to 30 September 2026

(All amounts are in INR in lakhs, unless stated otherwise)

Particulars	Six months ended 30 September 2026 (Unaudited)	Six months ended 30 September 2025 (Unaudited)
Cash flows from operating activities		
Profit before tax	27,918.15	17,003.34
Adjustments to reconcile profit before tax to net cash flows:		
Depreciation and amortization expense	1,499.27	1,503.17
Impairment on financial instruments	7,796.26	12,001.05
Share based payment expense	281.60	1,001.74
Net (gain)/ loss on investments in mutual funds	(1,702.24)	(1,192.22)
Interest income on loans and investments	(1,02,616.66)	(81,779.77)
Interest income on security deposits	(74.40)	(101.02)
(Gain)/ loss on termination of leased assets	(13.05)	(2.43)
Finance costs	35,327.78	27,846.48
(Gain) / loss on sale of property, plant and equipment	7.32	8.67
Interest income on fixed deposits with banks	(2,675.16)	(1,987.62)
Cash used in operations before working capital changes and adjustments	**(34,251.13)**	**(25,698.61)**
Changes in working capital		
Adjustments for (increase)/ decrease in operating assets:		
(Increase)/ decrease in loans	(1,45,034.69)	(61,866.62)
(Increase)/ decrease in other receivables	(1,538.97)	2.00
(Increase)/ decrease in other financial assets	863.55	921.48
(Increase)/ decrease in other non-financial assets	1,716.54	(594.37)
Adjustments for increase/ (decrease) in operating liabilities:		
Increase/ (decrease) in trade payables	899.51	765.02
Increase/ (decrease) in other financial liabilities	1,180.19	302.52
Increase/ (decrease) in provisions	1,031.62	850.53
Increase/ (decrease) in other non-financial liabilities	(3.22)	(50.74)
Cash used in operations before adjustments	**(1,75,136.60)**	**(85,368.79)**
Interest income received on loans and investments	1,01,595.54	80,818.96
Interest income received on security deposits	34.41	45.63
Finance costs paid	(35,874.47)	(27,665.70)
Income tax paid (net of refunds)	(8,090.33)	(6,563.68)
Net cash from/ (used in) operating activities (A)	**(1,17,471.45)**	**(38,733.58)**
Cash flows from investing activities		
Purchase of property, plant and equipment, other intangible assets and intangible assets under development	(446.31)	(271.20)
Proceeds from sale of property, plant and equipment	63.94	15.97
Deposits placed with banks (net)	(23,185.34)	17,481.39
Interest received on fixed deposits	2,478.68	1,904.56
Purchase of investments - compulsorily convertible preference shares	(400.00)	-
Purchase of investments - mutual funds	(6,73,966.34)	(3,57,824.45)
Purchase of investments - Government securities	(1,889.46)	(1,926.83)
Proceeds from sale of investments - mutual funds	6,73,664.80	3,65,088.79
Net cash from / (used in) investing activities (B)	**(23,680.03)**	**24,468.23**

FOR IDENTIFICATION PURPOSES ONLY
S.R. BATLIBOI & ASSOCIATES LLP
CHENNAI
CHARTERED ACCOUNTANTS

VERITAS FINANCE LIMITED
CHENNAI
600 032
GUINDY

Veritas Finance Limited
CIN: U65923TN2015PLC100328
Regd. Office: SKCL Central Square 1, South and North Wing, 7th Floor, Unit # C28 - C35, CIPET Road, Thiru Vi Ka Industrial Estate, Guindy, Chennai – 600 032.
Unaudited statement of cash flows for the year to date from 01 April 2026 to 30 September 2026

(All amounts are in INR in lakhs, unless stated otherwise)

Particulars	Six months ended 30 September 2026 (Unaudited)	Six months ended 30 September 2025 (Unaudited)
Cash flows from financing activities		
Proceeds from issue of equity shares including securities premium	-	(0.02)
Payment of principal portion of lease liabilities	(904.77)	(852.99)
Payment of interest portion of lease liabilities	(162.76)	(143.92)
Proceeds from debt securities	43,601.98	22,500.00
Proceeds from borrowings (other than debt securities)	2,58,145.93	1,37,368.00
Repayment of debt securities	(15,000.00)	(2,500.00)
Repayment of borrowings (other than debt securities)	(1,31,196.68)	(1,06,832.52)
Net cash from / (used in) financing activities (C)	**1,54,483.70**	**49,538.55**
Net increase / (decrease) in cash and cash equivalents (A) + (B) + (C)	**13,332.22**	**35,273.20**
Cash and cash equivalents at the beginning of the period	81,930.35	53,821.85
Cash and cash equivalents at the end of the period	**95,262.57**	**89,095.05**

Components of cash and cash equivalents:		
Particulars	**As at 30 September 2026 (Unaudited)**	**As at 30 September 2025 (Unaudited)**
Cash on hand	352.23	330.13
Balances with banks		
In current accounts	74,906.62	58,249.44
In deposit accounts (Original maturity less than three months)	20,003.72	30,515.48
	95,262.57	**89,095.05**

The accompanying notes are integral part of the financial results

FOR IDENTIFICATION PURPOSES ONLY
S.R. BATLIBOI & ASSOCIATES LLP
CHARTERED ACCOUNTANTS
CHENNAI

VERITAS FINANCE LIMITED
CHENNAI
600 032
GUINDY

Veritas Finance Limited
CIN: U65923TN2015PLC100328
Regd. Office: SKCL Central Square 1, South and North Wing, 7th Floor, Unit # C28 - C35, CIPET Road, Thiru Vi Ka Industrial Estate, Guindy, Chennai – 600 032.

Notes:

1 Veritas Finance Limited ("the Company") is a company limited by shares domiciled in India and incorporated on 30 April 2015 under the provisions of the Companies Act, 2013 registered with Reserve Bank of India ("RBI") and is classified under middle layer as per scale based regulations issued by RBI to carry on the business of NBFC without accepting public deposits. The debt securities of the Company namely non-convertible debentures are listed on the Bombay Stock Exchange ("BSE") and National Stock Exchange ("NSE"). The Company is engaged in extending credit to micro and small enterprises, typically self-employed businesses and salaried segment for the purpose of their business expansion, working capital, construction of houses, and purchase of used commercial vehicles.

2 These unaudited financial results have been prepared in accordance with recognition and measurement principles laid down in accordance with the Indian Accounting Standard ('Ind AS') 34 - "Interim Financial Reporting" as prescribed under Section 133 of the Companies Act, 2013 ("the Act"), read with the Companies (Indian Accounting standards) Rules, 2015, as amended from time to time, and other accounting principles generally accepted in India and in terms of Regulation 52 of the Securities Exchange Board of India ("SEBI") (Listing Obligations and Disclosure Requirements) Regulations 2015 (as amended). Any application guidance/ clarifications/ directions issued by the Reserve Bank of India are implemented as and when they are issued/ become applicable.

3 The statement of unaudited financial results for the quarter ended 30 September 2026 and year to date from 01 April 2026 to 30 September 2026, have been reviewed by the Audit Committee and subsequently approved by the Board of Directors at their respective meetings held on 29 October 2026. This statement of unaudited financial results for the quarter ended 30 September 2026 and year to date from 01 April 2026 to 30 September 2026, have been subjected to limited review by the statutory auditor of the Company.

4 The Company is primarily in the business of financing and accordingly there are no separate reportable segments in accordance with Ind AS 108 on "Operating Segments" in respect of the Company. The Company operates in a single geographical segment, i.e. India.

5 Information as required by Regulation 52(4) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 is attached in Annexure 1.

6 On 29 July 2026, the Company has filed a Draft Red Herring Prospectus ("DRHP") with the Securities and Exchange Board of India ("SEBI"), in connection with the Proposed Initial Public Offering ("Proposed IPO") of equity shares including fresh issue and offer for sale by selling shareholders after withdrawing the earlier DRHP filed on 18 January 2025 vide letter dated 4 July 2026. As at 30 September 2026, pending conclusion of the IPO, share issue expenses of INR 459.22 Lakhs incurred in connection with the proposed IPO are carried forward as an advance to be adjusted against equity or recovered from the selling shareholders. Offer expenses in relation to the withdrawn DRHP to the extent recoverable from the selling shareholders are recorded as other receivable and the proportionate expense relating to the Company of INR 437.81 Lakhs in relation to the withdrawn DRHP are charged off in the statement of profit and loss account during the six months period ended 30 September 2026.

7 The NCDs issued by the Company are secured by exclusive charge on specific receivables of the Company by way of hypothecation with security cover to the extent of 1.00 times to 1.10 times of both the principal and the interest accrued on the NCDs at any point in time. The average security cover provided for these listed NCDs is at 1.07 times of the principal and interest amount outstanding as at 30 September 2026.

8 The total outstanding employee stock options as at 30 September 2026 stands at 28,95,334 (33,58,834 as at 30 September 2025). No new grants were issued during the year to date from 01 April 2026 to 30 September 2026 (1,65,000 during the year to date from 01 April 2025 to 30 September 2025). During the year to date from 01 April 2026 to 30 September 2026, No options were exercised by the employees (No options were exercised during the year to date from 01 April 2025 to 30 September 2025).

9 The financial results for the quarter ended 30 September 2026 and year to date from 01 April 2026 to 30 September 2026 are available on the websites of BSE (https://www.bseindia.com), NSE (https://www.nseindia.com) and the Company (https://www.veritasfin.in/announcement-and-results.php).

10 Disclosure as per format prescribed under notification - RBI/2020-21/16 DOR No BP BC/3/21.04.048/2020-21 dated 06 August 2020 and RBI/2021-22/31 DOR.STR.REC.11/21.04.048/21-22 dated 05 May 2021, for the period from 01 April 2026 to 30 September 2026 (borrowers who has been provided restructuring under RBI Resolution Framework- 2.0):

(INR in lakhs)

Type of borrower	Exposure to accounts classified as Standard consequent to implementation of resolution plan - Position as at 31 March 2026 (A)	Of (A) Aggregated debt that slipped into NPA during the half year	Of (A) Amount written off during the half year	Of (A) Amount paid by the borrowers during the half year	Exposure to accounts classified as Standard consequent to implementation of resolution plan - Position as at 30 September 2026
Personal Loans	-	-	-	-	-
Corporate persons	-	-	-	-	-
Of which, MSMEs	-	-	-	-	-
Others	167.87	0.35	2.97	47.50	117.05
Total	167.87	0.35	2.97	47.50	117.05

FOR IDENTIFICATION PURPOSES ONLY
S.R. BATLIBOI & ASSOCIATES LLP
CHENNAI
CHARTERED ACCOUNTANTS

VERITAS FINANCE LIMITED
CHENNAI
600 032
GUINDY

Veritas Finance Limited
CIN: U65923TN2015PLC100328
Regd. Office: SKCL Central Square 1, South and North Wing, 7th Floor, Unit # C28 - C35, CIPET Road, Thiru Vi Ka Industrial Estate, Guindy, Chennai – 600 032.

11 **Disclosures to be made in the notes to accounts pursuant to RBI master direction 'Reserve Bank of India (Non-Banking Financial Companies - Financial Statements: Presentation and Disclosures) Directions, 2025 dated 28 November 2025, as amended:**

A. Disclosures to be made in notes to accounts pursuant to RBI Direction Reserve Bank of India (Non-Banking Financial Companies - Resolution of Stressed Assets) Directions, 2025 and Reserve Bank of India (Non Banking Financial Companies-Credit Facilities) Directions, 2025 dated 28 November 2025, as amended:

i) The Company has not lent any loans during the half year ended 30 September 2026 for project finance activities nor has any outstanding balance as at the same date.

B. Disclosures to be made in notes to accounts pursuant to Master Direction - Reserve Bank of India (Non-Banking Financial Companies - Transfer and Distribution of Credit Risk) Directions, 2025 dated 28 November 2025:

i. Details of loans not in default transferred:

The Company has not transferred any loans through assignment during the half year ended 30 September 2026.

ii. Details of stressed loans / write-off loans:

a) Details of stressed loans / write-off loans transferred during the half year ended September 30, 2026:

Particulars	To Asset Reconstruction Companies (ARCs)*	To Permitted transferees
Number of accounts	2,720	-
Aggregate principal outstanding of loans transferred (Rs. in Lakhs)	9,872.09	-
Weighted average residual tenor of the loans transferred (in years)	1.83	-
Net book value of loans transferred at the time of transfer (Rs.in Lakhs)*	-	-
Aggregate consideration (Rs.in Lakhs)	5,848.00	-
Additional consideration realised in respect of accounts transferred in earlier years	-	-

*Pertains to written off loans amounting to Rs 9,872.09 lakhs.

The ARC transaction was structured for a consideration of Rs. 5,848 Lakhs comprising of Cash consideration of Rs. 1,982 Lakhs and Security receipts amounting to Rs. 3,866 Lakhs.

b). The Company has not acquired any Stressed loans or Special Mention Account during the half year ended 30 September 2026.

iii.Details of Co Lending Arrangements (CLA):

No co-lending arrangements were entered during the half year ended 30 September 2026.

for and on behalf of the board of directors of
Veritas Finance Limited

Mathew Joseph
Chairman and Independent Director

Place : Chennai
Date : 29-10-2026

VERITAS FINANCE LIMITED CHENNAI 600 032 GUINDY

FOR IDENTIFICATION PURPOSES ONLY S.R. BATLIBOI & ASSOCIATES LLP CHARTERED ACCOUNTANTS CHENNAI

Veritas Finance Limited
CIN: U65923TN2015PLC100328
Regd. Office: SKCL Central Square 1, South and North Wing, 7th Floor, Unit # C28 - C35, CIPET Road, Thiru Vi Ka Industrial Estate, Guindy, Chennai – 600 032.

Annexure 1

Information as required pursuant to Regulation 52(4) of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015

	Particulars	As at 30 September 2026
(a)	Debt equity ratio (Debt securities + Borrowings) / Net worth)	2.67 times
(b)	Debt service coverage ratio	Refer note below.
(c)	Interest service coverage ratio	Refer note below.
(d)	Outstanding redeemable preference shares (quantity & value)	Refer note below.
(e)	Capital redemption reserve / Debenture redemption reserve :	Refer note below.
(f)	Net worth (Equity share capital + Other equity)	INR 3,33,670.81 Lakhs
(g)	Net profit after tax -for the year to date from 01 April 2026 to 30 September 2026	INR 20,918.12 Lakhs
(h)	Earnings per share -for the year to date from 01 April 2026 to 30 September 2026	Basic - INR 15.93 Diluted - INR 15.85
(i)	Current Ratio (current assets/ current liabilities)	Refer note below.
(j)	Long term debt to working capital (%) (Working capital loans/ Long term debt)	Refer note below.
(k)	Bad debts to account receivable ratio (%) (Bad debts / Accounts receivables)	Refer note below.
(l)	Current liability ratio (%) (Current liability/ Total liability)	Refer note below.
(m)	Total debts to Total assets Ratio (%) (Debt Securities+ Borrowings (other than debt securities)+ Subordinated Debts) / Total Assets	71.69%
(n)	Debtors turnover ratio	Refer note below.
(o)	Inventory turnover ratio	Refer note below.
(p)	Operating margin (%)	Refer note below.
(q)	Net Profit Margin(%) (Net profit after tax / Total income) -for the year to date from 01 April 2026 to 30 September 2026	19.11%
(r)	Sector specific equivalent ratio	
	i) GNPA (%) (Gross stage 3 loans/ Gross loans)	i) 2.34%
	ii) NNPA (%) (Gross stage 3 loans- Impairment loss allowance on stage 3 loans) /(Gross loans- Impairment loss allowance on stage 3 loans)	ii) 1.25%
	iii) Provision Coverage Ratio ("PCR") (%) (Impairment loss allowance for stage 3 loans/ Gross stage 3 loans)	iii) 47.21%
	iv) Security cover ratio	iv) 1.07 times
	v) Liquidity coverage ratio ("LCR") - (High- Quality Liquid Assets (HQLAs)/ Total Net cash outflows over the next 30 calendar days)	v) 188.19%
	vi) Capital adequacy ratio (calculated as per RBI guidelines) (%)	vi) 29.12%

Note: Ratios/ disclosures such as debt service coverage ratio, interest service coverage ratio, outstanding redeemable preference shares (quantity and value), capital redemption reserve/ debenture redemption reserve, current ratio, long term debt to working capital, bad debts to accounts receivable ratio, current liability ratio, debtors turnover, inventory turnover, and operating margin (%) are not applicable/ relevant to the Company and hence not disclosed.

FOR IDENTIFICATION PURPOSES ONLY
S.R. BATLIBOI & ASSOCIATES LLP
CHENNAI
CHARTERED ACCOUNTANTS

VERITAS FINANCE LIMITED
CHENNAI
600 032
GUINDY

Security Cover as per the terms of Information Memorandum, Key Information Document and Debenture Trust Deed, Compliance with Covenants and book value of assets for secured listed non-convertible debt security, as at September 30, 2026

(in Lakhs)

Column A	Column B	Column C	Column D	Column E	Column F	Column G	Column H	Column I	Column J	Column K	Column L	Column M	Column N	Column O
Particulars	Description of asset for which this certificate relate	Exclusive Charge	Exclusive Charge	Pari-Passu Charge	Pari-Passu Charge	Pari-Passu Charge	Assets not offered as Security	Elimination (amount in negative)	(Total C to H) Note 5	Related to only those items covered by this certificate				
		Debt for which this certificate being issued	Other Secured Debt	Debt for which this certificate being issued	Assets shared by pari passu debt holder (includes debt for which this certificate is issued & other debt with pari passu charge)	Other assets on which there is pari-Passu charge (excluding items covered in column F)		Debt amount considered more than once (due to exclusive plus pari passu charge)		Market Value for Assets charged on Exclusive basis	Carrying /book value for exclusive charge assets where market value is not ascertainable or applicable (Note 6)	Market Value for Pari passu charge Assets	Carrying value/book value for pari passu charge assets where market value is not ascertainable or applicable	Total Value (=K+L+M+ N)
		Book Value	Book Value	Yes/No	Book Value	Book Value						Relating to Column F		
ASSETS														
Property, Plant and Equipment		-	-	No	-	-	1,091.70	-	1,091.70	-	-	-	-	-
Capital Work-in- Progress		-	-	No	-	-	-	-	-	-	-	-	-	-
Right of Use Assets		-	-	No	-	-	3,711.52	-	3,711.52	-	-	-	-	-
Goodwill		-	-	No	-	-	-	-	-	-	-	-	-	-
Intangible Assets		-	-	No	-	-	433.37	-	433.37	-	-	-	-	-
Intangible Assets under Development		-	-	No	-	-	114.22	-	114.22	-	-	-	-	-
Investments		-	-	No	-	-	20,425.44	-	20,425.44	-	-	-	-	-
Loans	Book Debt receivables	1,21,423.84	7,63,196.60	No	-	-	1,46,903.97	-	10,31,524.41	-	1,21,423.84	-	-	1,21,423.84
Inventories		-	-	No	-	-	-	-	-	-	-	-	-	-
Trade Receivables		-	-	No	-	-	-	-	-	-	-	-	-	-
Cash and Cash Equivalents		-	-	No	-	-	95,262.57	-	95,262.57	-	-	-	-	-
Bank Balances other than Cash and Cash Equivalents		-	9,517.01	No	-	-	62,005.66	-	71,522.67	-	-	-	-	-
Others		-	1,370.09	No	-	-	17,177.34	-	18,547.43	-	-	-	-	-
Total		**1,21,423.84**	**7,74,083.70**		-	-	**3,47,125.79**	-	**12,42,633.33**	-	**1,21,423.84**	-	-	**1,21,423.84**
LIABILITIES														
Debt securities to which this certificate pertains	Secured Non-Convertible Debentures (NCDs)	1,13,784.75	-	No	-	-	-	-	1,13,784.75	-	-	-	-	-
Other debt sharing pari-passu charge with above debt		Not to be filled	-	No	-	-	-	-	-	-	-	-	-	-
Other Debt			-	No	-	-	-	-	-	-	-	-	-	-
Subordinated debt			-	No	-	-	-	-	-	-	-	-	-	-
Borrowings (Note 1)			67,661.23	No	-	-	-	-	67,661.23	-	-	-	-	-
Bank (Note 2)			5,99,418.19	No	-	-	-	-	5,99,418.19	-	-	-	-	-
Debt Securities			-	No	-	-	9,606.45	-	9,606.45	-	-	-	-	-
Others (Note 3)			1,00,426.28	No	-	-	-	-	1,00,426.28	-	-	-	-	-
Trade payables			-	No	-	-	2,303.38	-	2,303.38	-	-	-	-	-
Lease Liabilities			-	No	-	-	3,823.79	-	3,823.79	-	-	-	-	-
Provisions			-	No	-	-	4,066.37	-	4,066.37	-	-	-	-	-
Others			-	No	-	-	7,872.08	-	7,872.08	-	-	-	-	-
Total		**1,13,784.75**	**7,67,505.70**		-	-	**27,672.07**	-	**9,08,962.52**	-	-	-	-	-
Cover on Book Value (Note 4)														**1.07**
Cover on Market Value														
		Exclusive Security Cover Ratio (Note 4)	**1.07**		**Pari-Passu Security Cover Ratio**	**NA**								

Note:
1. Represents term loans availed from Financial Institutions.
2. Represents term loans availed from Banks including CC.
3. Represents securitisation borrowings as at September 30, 2026.
4. The security cover ratio pertains only to listed secured debt. Disclosure in the statement is cumulative for all the listed secured debt of the company.
5. Represents carrying value as per books of accounts underlying the unaudited financial results of the company as at September 30, 2026.
6. The company carries the receivables at amortised cost. Market value is not ascertained at every period end, and hence for the purpose of disclosure in this statement the carrying value of these receivables have been disclosed in Column L.
7. The company has not issued any other debt securities, viz. unsecured debentures, subordinated debt, other debt issuances which falls in the lower priority order in the waterfall mechanism for liquidation/ resolution proceeds.

The management of the company confirms that the company has complied with all covenants as prescribed in the Debenture Trustee Deed, as at September 30, 2026 as mentioned in Annexure I of the statement.

VERITAS FINANCE LIMITED CHENNAI 600 032 GUINDY

Annexure - I
Statement on compliance status of all covenants as at September 30, 2026

Series	ISIN	Facility	Date of Debenture Trust Deed (DTD)	Face Value (in Rupees)	DTD reference to covenants clause as per Debenture Trust Deed	Compliance with covenants	If No, Reason for Non-compliance
NCDs - Series 15	INE448U07216	Secured, Senior, Rated, Listed, Redeemable,Transferable, Non convertible Debentures	21-Dec-23	1,00,000	Part - B Clause 10.3,10.4, 10.5, 10.6	Complied	Not applicable
NCDs - Series 16	INE448U07240 INE448U07232	Secured, Senior, Rated, Listed, Redeemable,Transferable, Non convertible Debentures	26-Mar-24	1,00,000	Part - B Clause 9.3, 9.4, 9.5, 9.6, 9.7, 9.8	Complied	Not applicable
NCDs - Series 17	INE448U07257	Senior, Secured, Rated, Listed, Fully Paid, Redeemable, Taxable, Non-convertible Debentures	26-Jun-24	1,00,000	Part - A Clause 1.13.1, 1.13.2 Part - B Clause 2.5.1, 2.5.2, 2.5.3, 2.5.4	Complied	Not applicable
NCDs - Series 18A & 18B	INE448U07265 INE448U07273	Senior, Secured, Rated, Listed, Fully Paid, Redeemable, Taxable, Non-convertible Debentures	12-Nov-24	1,00,000	Part - B Clause 9.3, 9.4, 9.5, 9.6, 9.7, 9.8	Complied	Not applicable
NCDs - Series 19A & 19B	INE448U07299 INE448U07281	Senior, Secured, Rated, Listed, Fully Paid, Redeemable, Taxable, Non-convertible Debentures	20-Feb-25	1,00,000	Part - B Clause 9.3, 9.4, 9.5, 9.6, 9.7, 9.8	Complied	Not applicable
NCDs - Series 20A & 20B	INE448U07315 INE448U07307	Senior, Secured, Rated, Listed, Fully Paid, Redeemable, Taxable, Non-convertible Debentures	18-Sep-25	1,00,000	Part - A Clause 1.13.1, 1.13.2 Part - B Clause 2.5.1, 2.5.2, 2.5.3, 2.5.4, 2.5.5	Complied	Not applicable
NCDs - Series 21	INE448U07331	Senior, Secured, Rated, Listed, Fully Paid, Redeemable, Taxable, Non-convertible Debentures	04-Feb-26	1,00,000	Part - A Clause 1.13.1, 1.13.2 Part - B Clause 2.5.1, 2.5.2, 2.5.3, 2.5.4	Complied	Not applicable
NCDs - Series 22A & 22B	INE448U07349 INE448U07356	Senior, Secured, Rated, Listed, Fully Paid, Redeemable, Taxable, Non-convertible Debentures	25-Jun-26	1,00,000	Part - A Clause 1.13.1, 1.13.2 Part - B Clause 2.5.1, 2.5.2, 2.5.3, 2.5.4, 2.5.5, 2.5.6	Complied	Not applicable
NCDs - Series 23	INE448U07364	Senior, Secured, Rated, Listed, Fully Paid, Redeemable, Taxable, Non-convertible Debentures	25-Sep-26	1,00,000	Part - A Clause 1.13.1, 1.13.2 Part - B Clause 2.5.1, 2.5.2, 2.5.3, 2.5.4, 2.5.5, 2.5.6	Complied	Not applicable

VERITAS FINANCE LIMITED
CHENNAI
600 032
GUINDY

October 29, 2026

To, Listing Compliance Department BSE Limited P J Towers, Dalal Street, Mumbai - 400 001	To, The National Stock Exchange of India Limited, Exchange Plaza, Bandra-Kurla Complex, Bandra (E), Mumbai 400 051

Dear Sir/Madam,

Sub: Disclosure under Regulation 51(2) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI LODR Regulations, 2015") – Outcome of Board of Directors meeting held on October 29, 2026

The Board of Directors at their meeting held on October 29, 2026, inter alia, amongst other matters, considered and approved:

(a) The designation of Mr. Mathew Joseph, Independent Director, (DIN:01033802) as the Non-Executive Chairman of the Board of Directors based on the recommendation of the Nomination and Remuneration Committee, consequent to the demise and resulting cessation of directorship of Late Mr. Raj Vikash Verma, Non- Executive Chairman & Independent Director.
(b) The un-audited quarterly financial results of the Company for the quarter and half year ended September 30, 2026.
(c) The re-appointment of Mr. Christopher Robin as Chief Audit Officer and Senior Management Personnel (SMP) of the Company for a term of three years effective January 02, 2027, till January 01, 2030, pursuant to the recommendations of the Nomination and Remuneration Committee and the Audit Committee respectively.

Pursuant to the provisions of Regulation 51 & 52 of SEBI LODR Regulations, 2015, as amended from time to time, please find enclosed the standalone un-audited financial results for the quarter and half year ended September 30, 2026, duly approved by the Board of Directors of the Company at their meeting held on October 29, 2026, based on the recommendation of the Audit Committee in their meeting held on October 28, 2026.

Further, pursuant to Regulation 52(3)(a) of the SEBI LODR Regulations, 2015, as amended from time to time, we hereby declare and confirm that the Statutory Auditors of the Company, M/s. S.R. Batliboi and Associates LLP, Chartered Accountants (ICAI Firm Registration No.101049W/ E300004), have issued a Limited Review Report with an unmodified opinion for the quarter and half year ended September 30, 2026.

The disclosures in compliance with Regulations 52(4) of the SEBI LODR Regulations, 2015, are disclosed along with the financial results.

Further, pursuant to Regulation 52(7) and 52(7A) of SEBI LODR Regulations, 2015, the statement indicating utilization of issue proceeds of non-convertible securities and statement of no material deviation in the use of issue proceeds from the objects of the issue for the quarter ended September 30, 2026, is also annexed along with the financial results.

Veritas Finance Limited
SKCL Central Square 1, South and North Wing, 7th Floor, Unit # C28 - C35,
CIPET Road, Thiru Vi ka Industrial Estate, Guindy, Chennai 600032.
Tel: 044 46150011; web: www.veritasfin.in; email: corporate@veritasfin.in
CIN: U65923TN2015PLC100328

Pursuant to the provisions of Regulation 54 of the SEBI LODR Regulations, 2015, please note that the disclosure of the extent and nature of security created and maintained for secured non-convertible debt securities of the Company and the security cover certificate is made in the un-audited financial results for the quarter and half year ended September 30, 2026.

This disclosure is also available on the website of the Company at: https://www.veritasfin.in/announcement-and-results.php

The Board meeting commenced at 11:00 A.M. and concluded at 4:15 P.M.

We request you to kindly take the same on record.

Thanking you,

Yours faithfully,
For Veritas Finance Limited,

V. Aruna
Company Secretary & Compliance Officer
M. No.: A60078

Veritas Finance Limited
SKCL Central Square 1, South and North Wing, 7th Floor, Unit # C28 - C35,
CIPET Road, Thiru Vi ka Industrial Estate, Guindy, Chennai 600032.
Tel: 044 46150011; web: www.veritasfin.in; email: corporate@veritasfin.in
CIN: U65923TN2015PLC100328

S.R. BATLIBOI & ASSOCIATES LLP
Chartered Accountants

10th Floor, Tidel Park
"A" Block, North Wing
No. 4, Rajiv Gandhi Salai
Taramani, Chennai - 600 113 India

Tel: +91 44 6117 9000

Independent Auditor's Review Report on the Quarterly and Year to Date Unaudited Financial Results of Veritas Finance Limited (the "Company") pursuant to Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

Review Report to
The Board of Directors
Veritas Finance Limited

1. We have reviewed the accompanying statement of unaudited financial results of **Veritas Finance Limited** (the **"Company"**) for the quarter ended September 30, 2026 and year to date from April 1, 2026 to September 30, 2026 (the **"Statement"**) attached herewith, being submitted by the Company pursuant to the requirements of Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

2. The Company's Management is responsible for the preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 52 of the Listing Regulations. The Statement has been approved by the Company's Board of Directors. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For S.R. BATLIBOI & ASSOCIATES LLP
Chartered Accountants
ICAI Firm registration number: 101049W/E300004

per Anand Phillip Abraham
Partner
ICAI Membership No.: 232912
UDIN: **26232912GHRNZC4600**
Place of Signature: Chennai
Date: October 29, 2026

S.R. Batliboi & Associates LLP ★ Chennai ★ Chartered Accountants

Veritas Finance Limited
CIN: U65923TN2015PLC100328
Regd. Office: SKCL Central Square 1, South and North Wing, 7th Floor, Unit # C28 - C35, CIPET Road, Thiru Vi Ka Industrial Estate, Guindy, Chennai – 600 032.

Statement of unaudited financial results for the quarter ended 30 September 2026 and year to date from 01 April 2026 to 30 September 2026

(All amounts are in INR in lakhs, unless stated otherwise)

Particulars	Quarter ended			Six months ended		Year ended
	30 September 2026 (Unaudited)	30 June 2026 (Unaudited)	30 September 2025 (Unaudited)	30 September 2026 (Unaudited)	30 September 2025 (Unaudited)	31 March 2026 (Audited)
Revenue from operations						
Interest income	54,698.40	50,667.82	42,368.76	1,05,366.22	83,868.41	1,75,838.68
Fee and commission income	1,202.84	1,098.96	958.95	2,301.80	1,792.84	3,934.59
Net gain on fair value changes	744.93	957.31	548.79	1,702.24	1,192.22	2,290.88
Net gain on derecognition of financial instruments under amortised cost category	-	-	-	-	-	2,303.03
Sale of services	10.68	12.09	13.25	22.77	26.45	53.86
Total revenue from operations	**56,656.85**	**52,736.18**	**43,889.75**	**1,09,393.03**	**86,879.92**	**1,84,421.04**
Other income	18.51	74.54	93.17	93.05	190.46	439.31
Total income	**56,675.36**	**52,810.72**	**43,982.92**	**1,09,486.08**	**87,070.38**	**1,84,860.35**
Expenses						
Finance costs	18,495.71	16,832.07	13,797.39	35,327.78	27,846.48	58,014.11
Fees and commission expense	97.87	112.75	67.42	210.62	125.57	297.68
Impairment on financial instruments	3,563.00	4,233.26	6,054.99	7,796.26	12,001.05	20,807.02
Employee benefits expenses	15,499.68	14,981.49	11,889.87	30,481.17	23,907.54	49,297.86
Depreciation and amortization	747.56	751.71	758.29	1,499.27	1,503.17	3,022.32
Other expenses	3,012.95	3,239.88	2,566.50	6,252.83	4,683.23	9,813.11
Total expenses	**41,416.77**	**40,151.16**	**35,134.46**	**81,567.93**	**70,067.04**	**1,41,252.10**
Profit before tax	**15,258.59**	**12,659.56**	**8,848.46**	**27,918.15**	**17,003.34**	**43,608.25**
Tax expense						
Current tax	3,840.46	4,619.09	2,248.67	8,459.55	5,920.00	12,497.27
Deferred tax (credit)/ charge	6.72	(1,466.24)	(165.65)	(1,459.52)	(1,847.15)	(1,928.50)
Total tax expense	**3,847.18**	**3,152.85**	**2,083.02**	**7,000.03**	**4,072.85**	**10,568.77**
Profit for the period / year	**11,411.41**	**9,506.71**	**6,765.44**	**20,918.12**	**12,930.49**	**33,039.48**
Other comprehensive income						
Items that will not be reclassified to profit or loss in subsequent periods						
Re-measurements gain/ (loss) of the defined benefit plans	(384.27)	(10.10)	(0.02)	(394.37)	(180.12)	(227.26)
Income tax relating to items that will not be reclassified to profit or loss	96.72	2.54	0.03	99.26	45.36	57.22
	(287.55)	**(7.56)**	**0.01**	**(295.11)**	**(134.76)**	**(170.04)**
Items that will be reclassified to profit or loss						
Net movement on effective portion of cash flow hedges	-	104.71	-	104.71	-	(104.71)
Income tax relating to items that will be reclassified to profit or loss	-	(26.35)	-	(26.35)	-	26.35
	-	**78.36**	-	**78.36**	-	**(78.36)**
Other comprehensive income/ (loss) for the period/year, net of income tax	**(287.55)**	**70.80**	**0.01**	**(216.75)**	**(134.76)**	**(248.40)**
Total comprehensive income/ (loss) for the period/ year, net of income tax	**11,123.86**	**9,577.51**	**6,765.45**	**20,701.37**	**12,795.73**	**32,791.08**
Paid up equity share capital (face value of INR 10 per share)	13,136.42	13,136.42	13,136.42	13,136.42	13,136.42	13,136.42
Other equity						2,99,551.42
Earnings per equity share of INR 10 each*						
- Basic (in rupees)	8.69	7.24	5.15	15.93	9.85	25.17
- Diluted (in rupees)	8.64	7.21	5.11	15.85	9.77	24.99
	Not annualised*	Not annualised*	Not annualised*	Not annualised*	Not annualised*	Annualised*

The accompanying notes are integral part of the unaudited financial results

FOR IDENTIFICATION PURPOSES ONLY * S.R. BATLIBOI & ASSOCIATES LLP * CHENNAI CHARTERED ACCOUNTANTS

VERITAS FINANCE LIMITED CHENNAI 600 032 GUINDY

Veritas Finance Limited
CIN: U65923TN2015PLC100328
Regd. Office: SKCL Central Square 1, South and North Wing, 7th Floor, Unit # C28 - C35, CIPET Road, Thiru Vi Ka Industrial Estate, Guindy, Chennai – 600 032.

Statement of unaudited assets and liabilities as at 30 September 2026

(All amounts are in INR in lakhs, unless stated otherwise)

Particulars	As at 30 September 2026 (Unaudited)	As at 31 March 2026 (Audited)
ASSETS		
Financial assets		
Cash and cash equivalents	95,262.57	81,930.35
Bank balances other than cash and cash equivalents	71,522.67	48,140.85
Derivative financial instruments	-	1,249.87
Receivables		
- Other Receivables	1,620.11	81.14
Loans	10,31,524.41	8,93,342.50
Investments	20,425.44	16,027.25
Other financial assets	5,757.23	6,673.17
	12,26,112.43	**10,47,445.13**
Non-financial assets		
Current tax assets (net)	-	361.89
Deferred tax assets (net)	9,954.00	8,421.57
Property, plant and equipment (including right of use asset)	4,803.22	3,591.49
Intangible assets under development	114.22	34.05
Other Intangible assets	433.37	578.19
Other non-financial assets	1,216.09	2,932.63
	16,520.90	**15,919.82**
Total Assets	**12,42,633.33**	**10,63,364.95**
LIABILITIES AND EQUITY		
Financial liabilities		
Trade payables		
- Total outstanding dues of micro enterprises and small enterprises	290.38	218.81
- Total outstanding dues of creditors other than micro enterprises and small enterprises	2,013.00	1,185.06
Debt securities	1,23,391.20	95,585.28
Borrowings (other than debt securities)	7,67,505.70	6,41,824.42
Other financial liabilities (including lease liabilities)	10,763.43	8,320.92
	9,03,963.71	**7,47,134.49**
Non-financial liabilities		
Current tax liabilities(net)	7.33	-
Provisions	4,066.37	2,614.29
Other non-financial liabilities	925.11	928.33
	4,998.81	**3,542.62**
Total liabilities	**9,08,962.52**	**7,50,677.11**
Equity		
Equity share capital	13,136.42	13,136.42
Other equity	3,20,534.39	2,99,551.42
	3,33,670.81	**3,12,687.84**
Total Liabilities and Equity	**12,42,633.33**	**10,63,364.95**

The accompanying notes are integral part of the financial results

FOR IDENTIFICATION PURPOSES ONLY
S.R. BATLIBOI & ASSOCIATES LLP
CHENNAI
CHARTERED ACCOUNTANTS

VERITAS FINANCE LIMITED
CHENNAI
600 032
GUINDY

Veritas Finance Limited
CIN: U65923TN2015PLC100328
Regd. Office: SKCL Central Square 1, South and North Wing, 7th Floor, Unit # C28 - C35, CIPET Road, Thiru Vi Ka Industrial Estate, Guindy, Chennai – 600 032.
Unaudited statement of cash flows for the year to date from 01 April 2026 to 30 September 2026

(All amounts are in INR in lakhs, unless stated otherwise)

Particulars	Six months ended 30 September 2026 (Unaudited)	Six months ended 30 September 2025 (Unaudited)
Cash flows from operating activities		
Profit before tax	27,918.15	17,003.34
Adjustments to reconcile profit before tax to net cash flows:		
Depreciation and amortization expense	1,499.27	1,503.17
Impairment on financial instruments	7,796.26	12,001.05
Share based payment expense	281.60	1,001.74
Net (gain)/ loss on investments in mutual funds	(1,702.24)	(1,192.22)
Interest income on loans and investments	(1,02,616.66)	(81,779.77)
Interest income on security deposits	(74.40)	(101.02)
(Gain)/ loss on termination of leased assets	(13.05)	(2.43)
Finance costs	35,327.78	27,846.48
(Gain) / loss on sale of property, plant and equipment	7.32	8.67
Interest income on fixed deposits with banks	(2,675.16)	(1,987.62)
Cash used in operations before working capital changes and adjustments	**(34,251.13)**	**(25,698.61)**
Changes in working capital		
Adjustments for (increase)/ decrease in operating assets:		
(Increase)/ decrease in loans	(1,45,034.69)	(61,866.62)
(Increase)/ decrease in other receivables	(1,538.97)	2.00
(Increase)/ decrease in other financial assets	863.55	921.48
(Increase)/ decrease in other non-financial assets	1,716.54	(594.37)
Adjustments for increase/ (decrease) in operating liabilities:		
Increase/ (decrease) in trade payables	899.51	765.02
Increase/ (decrease) in other financial liabilities	1,180.19	302.52
Increase/ (decrease) in provisions	1,031.62	850.53
Increase/ (decrease) in other non-financial liabilities	(3.22)	(50.74)
Cash used in operations before adjustments	**(1,75,136.60)**	**(85,368.79)**
Interest income received on loans and investments	1,01,595.54	80,818.96
Interest income received on security deposits	34.41	45.63
Finance costs paid	(35,874.47)	(27,665.70)
Income tax paid (net of refunds)	(8,090.33)	(6,563.68)
Net cash from/ (used in) operating activities (A)	**(1,17,471.45)**	**(38,733.58)**
Cash flows from investing activities		
Purchase of property, plant and equipment, other intangible assets and intangible assets under development	(446.31)	(271.20)
Proceeds from sale of property, plant and equipment	63.94	15.97
Deposits placed with banks (net)	(23,185.34)	17,481.39
Interest received on fixed deposits	2,478.68	1,904.56
Purchase of investments - compulsorily convertible preference shares	(400.00)	-
Purchase of investments - mutual funds	(6,73,966.34)	(3,57,824.45)
Purchase of investments - Government securities	(1,889.46)	(1,926.83)
Proceeds from sale of investments - mutual funds	6,73,664.80	3,65,088.79
Net cash from / (used in) investing activities (B)	**(23,680.03)**	**24,468.23**

FOR IDENTIFICATION PURPOSES ONLY
S.R. BATLIBOI & ASSOCIATES LLP
CHENNAI
CHARTERED ACCOUNTANTS

VERITAS FINANCE LIMITED
CHENNAI
600 032
GUINDY

Veritas Finance Limited
CIN: U65923TN2015PLC100328
Regd. Office: SKCL Central Square 1, South and North Wing, 7th Floor, Unit # C28 - C35, CIPET Road, Thiru Vi Ka Industrial Estate, Guindy, Chennai – 600 032.
Unaudited statement of cash flows for the year to date from 01 April 2026 to 30 September 2026

(All amounts are in INR in lakhs, unless stated otherwise)

Particulars	Six months ended 30 September 2026 (Unaudited)	Six months ended 30 September 2025 (Unaudited)
Cash flows from financing activities		
Proceeds from issue of equity shares including securities premium	-	(0.02)
Payment of principal portion of lease liabilities	(904.77)	(852.99)
Payment of interest portion of lease liabilities	(162.76)	(143.92)
Proceeds from debt securities	43,601.98	22,500.00
Proceeds from borrowings (other than debt securities)	2,58,145.93	1,37,368.00
Repayment of debt securities	(15,000.00)	(2,500.00)
Repayment of borrowings (other than debt securities)	(1,31,196.68)	(1,06,832.52)
Net cash from / (used in) financing activities (C)	**1,54,483.70**	**49,538.55**
Net increase / (decrease) in cash and cash equivalents (A) + (B) + (C)	**13,332.22**	**35,273.20**
Cash and cash equivalents at the beginning of the period	81,930.35	53,821.85
Cash and cash equivalents at the end of the period	**95,262.57**	**89,095.05**

Components of cash and cash equivalents:		
Particulars	**As at 30 September 2026 (Unaudited)**	**As at 30 September 2025 (Unaudited)**
Cash on hand	352.23	330.13
Balances with banks		
In current accounts	74,906.62	58,249.44
In deposit accounts (Original maturity less than three months)	20,003.72	30,515.48
	95,262.57	**89,095.05**

The accompanying notes are integral part of the financial results

FOR IDENTIFICATION PURPOSES ONLY
S.R. BATLIBOI & ASSOCIATES LLP
CHARTERED ACCOUNTANTS
CHENNAI

VERITAS FINANCE LIMITED
CHENNAI
600 032
GUINDY

Veritas Finance Limited
CIN: U65923TN2015PLC100328
Regd. Office: SKCL Central Square 1, South and North Wing, 7th Floor, Unit # C28 - C35, CIPET Road, Thiru Vi Ka Industrial Estate, Guindy, Chennai – 600 032.

Notes:

1 Veritas Finance Limited ("the Company") is a company limited by shares domiciled in India and incorporated on 30 April 2015 under the provisions of the Companies Act, 2013 registered with Reserve Bank of India ("RBI") and is classified under middle layer as per scale based regulations issued by RBI to carry on the business of NBFC without accepting public deposits. The debt securities of the Company namely non-convertible debentures are listed on the Bombay Stock Exchange ("BSE") and National Stock Exchange ("NSE"). The Company is engaged in extending credit to micro and small enterprises, typically self-employed businesses and salaried segment for the purpose of their business expansion, working capital, construction of houses, and purchase of used commercial vehicles.

2 These unaudited financial results have been prepared in accordance with recognition and measurement principles laid down in accordance with the Indian Accounting Standard ('Ind AS') 34 - "Interim Financial Reporting" as prescribed under Section 133 of the Companies Act, 2013 ("the Act"), read with the Companies (Indian Accounting standards) Rules, 2015, as amended from time to time, and other accounting principles generally accepted in India and in terms of Regulation 52 of the Securities Exchange Board of India ("SEBI") (Listing Obligations and Disclosure Requirements) Regulations 2015 (as amended). Any application guidance/ clarifications/ directions issued by the Reserve Bank of India are implemented as and when they are issued/ become applicable.

3 The statement of unaudited financial results for the quarter ended 30 September 2026 and year to date from 01 April 2026 to 30 September 2026, have been reviewed by the Audit Committee and subsequently approved by the Board of Directors at their respective meetings held on 29 October 2026. This statement of unaudited financial results for the quarter ended 30 September 2026 and year to date from 01 April 2026 to 30 September 2026, have been subjected to limited review by the statutory auditor of the Company.

4 The Company is primarily in the business of financing and accordingly there are no separate reportable segments in accordance with Ind AS 108 on "Operating Segments" in respect of the Company. The Company operates in a single geographical segment, i.e. India.

5 Information as required by Regulation 52(4) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 is attached in Annexure 1.

6 On 29 July 2026, the Company has filed a Draft Red Herring Prospectus ("DRHP") with the Securities and Exchange Board of India ("SEBI"), in connection with the Proposed Initial Public Offering ("Proposed IPO") of equity shares including fresh issue and offer for sale by selling shareholders after withdrawing the earlier DRHP filed on 18 January 2025 vide letter dated 4 July 2026. As at 30 September 2026, pending conclusion of the IPO, share issue expenses of INR 459.22 Lakhs incurred in connection with the proposed IPO are carried forward as an advance to be adjusted against equity or recovered from the selling shareholders. Offer expenses in relation to the withdrawn DRHP to the extent recoverable from the selling shareholders are recorded as other receivable and the proportionate expense relating to the Company of INR 437.81 Lakhs in relation to the withdrawn DRHP are charged off in the statement of profit and loss account during the six months period ended 30 September 2026.

7 The NCDs issued by the Company are secured by exclusive charge on specific receivables of the Company by way of hypothecation with security cover to the extent of 1.00 times to 1.10 times of both the principal and the interest accrued on the NCDs at any point in time. The average security cover provided for these listed NCDs is at 1.07 times of the principal and interest amount outstanding as at 30 September 2026.

8 The total outstanding employee stock options as at 30 September 2026 stands at 28,95,334 (33,58,834 as at 30 September 2025). No new grants were issued during the year to date from 01 April 2026 to 30 September 2026 (1,65,000 during the year to date from 01 April 2025 to 30 September 2025). During the year to date from 01 April 2026 to 30 September 2026, No options were exercised by the employees (No options were exercised during the year to date from 01 April 2025 to 30 September 2025).

9 The financial results for the quarter ended 30 September 2026 and year to date from 01 April 2026 to 30 September 2026 are available on the websites of BSE (https://www.bseindia.com), NSE (https://www.nseindia.com) and the Company (https://www.veritasfin.in/announcement-and-results.php).

10 Disclosure as per format prescribed under notification - RBI/2020-21/16 DOR No BP BC/3/21.04.048/2020-21 dated 06 August 2020 and RBI/2021-22/31 DOR.STR.REC.11/21.04.048/21-22 dated 05 May 2021, for the period from 01 April 2026 to 30 September 2026 (borrowers who has been provided restructuring under RBI Resolution Framework- 2.0):

(INR in lakhs)

Type of borrower	Exposure to accounts classified as Standard consequent to implementation of resolution plan - Position as at 31 March 2026 (A)	Of (A) Aggregated debt that slipped into NPA during the half year	Of (A) Amount written off during the half year	Of (A) Amount paid by the borrowers during the half year	Exposure to accounts classified as Standard consequent to implementation of resolution plan - Position as at 30 September 2026
Personal Loans	-	-	-	-	-
Corporate persons	-	-	-	-	-
Of which, MSMEs	-	-	-	-	-
Others	167.87	0.35	2.97	47.50	117.05
Total	167.87	0.35	2.97	47.50	117.05

FOR IDENTIFICATION PURPOSES ONLY
S.R. BATLIBOI & ASSOCIATES LLP
CHENNAI
CHARTERED ACCOUNTANTS

VERITAS FINANCE LIMITED
CHENNAI
600 032
GUINDY

Veritas Finance Limited
CIN: U65923TN2015PLC100328
Regd. Office: SKCL Central Square 1, South and North Wing, 7th Floor, Unit # C28 - C35, CIPET Road, Thiru Vi Ka Industrial Estate, Guindy, Chennai – 600 032.

11 **Disclosures to be made in the notes to accounts pursuant to RBI master direction 'Reserve Bank of India (Non-Banking Financial Companies - Financial Statements: Presentation and Disclosures) Directions, 2025 dated 28 November 2025, as amended:**

A. Disclosures to be made in notes to accounts pursuant to RBI Direction Reserve Bank of India (Non-Banking Financial Companies - Resolution of Stressed Assets) Directions, 2025 and Reserve Bank of India (Non Banking Financial Companies-Credit Facilities) Directions, 2025 dated 28 November 2025, as amended:

i) The Company has not lent any loans during the half year ended 30 September 2026 for project finance activities nor has any outstanding balance as at the same date.

B. Disclosures to be made in notes to accounts pursuant to Master Direction - Reserve Bank of India (Non-Banking Financial Companies - Transfer and Distribution of Credit Risk) Directions, 2025 dated 28 November 2025:

i. Details of loans not in default transferred:

The Company has not transferred any loans through assignment during the half year ended 30 September 2026.

ii. Details of stressed loans / write-off loans:

a) Details of stressed loans / write-off loans transferred during the half year ended September 30, 2026:

Particulars	To Asset Reconstruction Companies (ARCs)*	To Permitted transferees
Number of accounts	2,720	-
Aggregate principal outstanding of loans transferred (Rs. in Lakhs)	9,872.09	-
Weighted average residual tenor of the loans transferred (in years)	1.83	-
Net book value of loans transferred at the time of transfer (Rs.in Lakhs)*	-	-
Aggregate consideration (Rs.in Lakhs)	5,848.00	-
Additional consideration realised in respect of accounts transferred in earlier years	-	-

*Pertains to written off loans amounting to Rs 9,872.09 lakhs.

The ARC transaction was structured for a consideration of Rs. 5,848 Lakhs comprising of Cash consideration of Rs. 1,982 Lakhs and Security receipts amounting to Rs. 3,866 Lakhs.

b). The Company has not acquired any Stressed loans or Special Mention Account during the half year ended 30 September 2026.

iii.Details of Co Lending Arrangements (CLA):

No co-lending arrangements were entered during the half year ended 30 September 2026.

for and on behalf of the board of directors of
Veritas Finance Limited

Mathew Joseph
Chairman and Independent Director

Place : Chennai
Date : 29-10-2026

VERITAS FINANCE LIMITED CHENNAI 600 032 GUINDY

FOR IDENTIFICATION PURPOSES ONLY S.R. BATLIBOI & ASSOCIATES LLP CHARTERED ACCOUNTANTS CHENNAI

Veritas Finance Limited
CIN: U65923TN2015PLC100328
Regd. Office: SKCL Central Square 1, South and North Wing, 7th Floor, Unit # C28 - C35, CIPET Road, Thiru Vi Ka Industrial Estate, Guindy, Chennai – 600 032.

Annexure 1

Information as required pursuant to Regulation 52(4) of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015

	Particulars	As at 30 September 2026
(a)	Debt equity ratio (Debt securities + Borrowings) / Net worth)	2.67 times
(b)	Debt service coverage ratio	Refer note below.
(c)	Interest service coverage ratio	Refer note below.
(d)	Outstanding redeemable preference shares (quantity & value)	Refer note below.
(e)	Capital redemption reserve / Debenture redemption reserve :	Refer note below.
(f)	Net worth (Equity share capital + Other equity)	INR 3,33,670.81 Lakhs
(g)	Net profit after tax -for the year to date from 01 April 2026 to 30 September 2026	INR 20,918.12 Lakhs
(h)	Earnings per share -for the year to date from 01 April 2026 to 30 September 2026	Basic - INR 15.93 Diluted - INR 15.85
(i)	Current Ratio (current assets/ current liabilities)	Refer note below.
(j)	Long term debt to working capital (%) (Working capital loans/ Long term debt)	Refer note below.
(k)	Bad debts to account receivable ratio (%) (Bad debts / Accounts receivables)	Refer note below.
(l)	Current liability ratio (%) (Current liability/ Total liability)	Refer note below.
(m)	Total debts to Total assets Ratio (%) (Debt Securities+ Borrowings (other than debt securities)+ Subordinated Debts) / Total Assets	71.69%
(n)	Debtors turnover ratio	Refer note below.
(o)	Inventory turnover ratio	Refer note below.
(p)	Operating margin (%)	Refer note below.
(q)	Net Profit Margin(%) (Net profit after tax / Total income) -for the year to date from 01 April 2026 to 30 September 2026	19.11%
(r)	Sector specific equivalent ratio	
	i) GNPA (%) (Gross stage 3 loans/ Gross loans)	i) 2.34%
	ii) NNPA (%) (Gross stage 3 loans- Impairment loss allowance on stage 3 loans) /(Gross loans- Impairment loss allowance on stage 3 loans)	ii) 1.25%
	iii) Provision Coverage Ratio ("PCR") (%) (Impairment loss allowance for stage 3 loans/ Gross stage 3 loans)	iii) 47.21%
	iv) Security cover ratio	iv) 1.07 times
	v) Liquidity coverage ratio ("LCR") - (High- Quality Liquid Assets (HQLAs)/ Total Net cash outflows over the next 30 calendar days)	v) 188.19%
	vi) Capital adequacy ratio (calculated as per RBI guidelines) (%)	vi) 29.12%

Note: Ratios/ disclosures such as debt service coverage ratio, interest service coverage ratio, outstanding redeemable preference shares (quantity and value), capital redemption reserve/ debenture redemption reserve, current ratio, long term debt to working capital, bad debts to accounts receivable ratio, current liability ratio, debtors turnover, inventory turnover, and operating margin (%) are not applicable/ relevant to the Company and hence not disclosed.

FOR IDENTIFICATION PURPOSES ONLY
S.R. BATLIBOI & ASSOCIATES LLP
CHENNAI
CHARTERED ACCOUNTANTS

VERITAS FINANCE LIMITED
CHENNAI
600 032
GUINDY

Veritas Finance Limited

A. Statement of utilization of issue proceeds:

Name of the Issuer	ISIN	Mode of Fund Raising (Public issues/ Private placement)	Type of instrument	Date of raising funds	Amount raised (Rs Crores)	Funds utilized (Rs Crores)	Any deviation (Yes/ No)	If any deviation, then specify the purpose for which the funds were utilized	Remarks, if any
Veritas Finance Limited	INE448U07349 INE448U07356	Private Placement	Senior, Secured, Rated, Listed Fully Paid, Redeemable, Taxable, Non-Convertible Debentures	29-June-26	100.00	100.00	No	Not applicable	Fully utilised
	INE448U07364			28-Sep-26	240.00	189.02	No	Not applicable	Partially utilised and balance fund of Rs. 50.98 crore is in progress.

B. Statement of deviation/ variation in use of issue proceeds:

Particulars	Remarks
Name of listed entity	Veritas Finance Limited
Mode of fund raising	Private Placement
Type of instrument	Non-Convertible Debt Securities (NCDs)
Date of raising funds	As per table A mentioned above
Amount raised (Rs Crores)	As per table A mentioned above
Report filed for quarter ended	30-09-2026
Is there a deviation/ variation in use of funds raised?	No
Whether any approval is required to vary the objects of the issue stated in the prospectus/ offer document?	No
If yes, details of the approval so required?	
Date of approval	Not applicable
Explanation for the deviation/ variation	Not applicable
Comments of the audit committee after review	None
Comments of the auditors, if any	None

Objects for which funds have been raised and where there has been a deviation/ variation, in the following table:

Original Object	Modified Object, if any	Original Allocation	Modified allocation, if any	Funds utilized (Rs Crores)	Amount of Deviation/Variation for the half year according to applicable object (Rs. Crores and in %)	Remarks, if any
ISINs - INE448U07349 & INE448U07356 The Issue Proceeds equivalent to 100% of the funds raised by the Issuer will be utilized towards the on-lending purpose and for regular business purposes including refinancing of existing debt.	Not applicable	100%	Not applicable	100.00	Not applicable	Fully utilised

Original Object	Modified Object, if any	Original Allocation	Modified allocation, if any	Funds utilized (Rs Crores)	Amount of Deviation/Variation for the half year according to applicable object (Rs. Crores and in %)	Remarks, if any
ISINs - INE448U07364 The Issue Proceeds equivalent to 100% of the funds raised by the Issuer will be utilized towards the on-lending purpose and for regular business purposes including refinancing of existing debt.	Not applicable	100%	Not applicable	189.02	Not applicable	Partially utilised and balance fund of Rs. 50.98 crore is in progress.
Name of Signatory: Ms. V. Aruna						
Designation: Company Secretary & Compliance Officer						
Date: 29-Oct-2026						